

AMENDMENTS TO LB 346

(Amendments to Standing Committee amendments, AM0284)

1 1. Strike amendments 1 and 2 and insert the following
2 amendments:

3 "1. Strike original section 11 and insert the following
4 new section:

5 'Sec. 11. The changes made in sections 77-5201, 77-5203,
6 77-5208, 77-5209, and 77-5211 to 77-5213 by this legislative bill
7 shall become operative for all credits earned in tax years
8 beginning or deemed to begin on and after January 1, 2006, under
9 the Internal Revenue Code of 1986, as amended. For all credits
10 earned in tax years beginning or deemed to begin, prior to January
11 1, 2006, under the code, the provisions of the Beginning Farmer Tax
12 Credit Act as they existed prior to such date shall apply.'.

13 2. On page 4, line 7, strike 'section 6' and insert
14 'sections 6 and 11'.

15 3. On page 6, line 22, strike 'and', show as stricken
16 and insert '. The board'; and in line 26 before the period insert
17 'and qualified beginning farmers and livestock producers as
18 eligible for the tax credit authorized by section 6 of this act'.

19 4. On page 8, line 10, strike beginning with 'Beginning'
20 through 'a' and insert 'A'; and in line 22 strike beginning with
21 'Beginning' through 'an', show as stricken, and insert 'An'.

22 5. On page 10, line 28, strike the new matter and
23 reinstate the stricken matter."

AM0383
LB 346
DCC-02-14

AM0383
LB 346
DCC-02-14

- 1
2. Renumber the remaining amendment accordingly.